

### **Used Machinery and Equipment Clause**

(Registration No.: 09AD2021000210258)

In the event of a total loss, the Insurer shall pay the reinstatement value plus duties, freight and all costs insofar as these are incurred. However, if the current value is lower than 50% of the reinstatement value, the basis of valuation is the current value plus the costs incurred.

In the event of partial damage, the Insurer shall pay the repair costs, a 'new for old' deduction will not apply.