

Stock Warranties

(Registration No.: 09AD2020000210223)

It is Warranted that

a) All security protections existing at the inception date of this Policy or subsequently fitted at the request of the company be maintained in proper working order and put into operation and any keys for such protections and the keys of any safes or strongrooms containing any of the property insured hereunder be removed from the premises at night or whenever the premises are closed for business.

b) any burglar alarm at the buildings be

i) installed in accordance with a specification and requirements agreed by the company

ii) regularly and efficiently maintained under a maintenance contract by the burglar alarm company

iii) put into full and effective operation whenever the premises are closed or unoccupied

Provided that in any event the company shall not be liable under this Policy for losses occasioned by theft subsequent to the Insured receiving a written notification from a burglar alarm company that the maintenance contract is suspended or from the relevant Police Authority that alarm signals from the premises will no longer be answered.

Breach of this Warranty shall only invalidate claims in respect of theft of the Property insured whilst contained in the premises at which the breach of Warranty has occurred.

Exclusions

Loss, destruction or damage caused by or occasioned through:-

a) wear, tear, gradual deterioration, rust or corrosion, inherent vice, moth vermin, insects, damp or mildew, wet or dry rot or seepage below ground level;

b) shrinkage, evaporation, loss of weight, contamination, marring, scratching, change of flavour, colour, texture or finish, change in temperature or humidity (unless such loss, destruction or damage: is directly caused by any peril not otherwise excluded by this Policy);

c) overloading, mechanical or electrical breakdown, failure, derangement or disturbance, latent defects, faulty materials, design or workmanship (but excepting, ensuring loss, destruction or damage caused by a peril not otherwise excluded by this Policy);

d) theft or any attempt thereat:

i) of the property insured left in the open or not contained in lock-fast buildings

ii) unless involving violent and forcible entry into or exit from the premises;

e) infidelity or dishonesty of the Insured or any of his employees or other persons to whom property insured hereunder may be entrusted nor loss or damage resulting from the Insured involuntarily parting with title or possession of any property if induced to do so by any fraudulent scheme, trick, device or false pretence;

f) disappearance, unexplained shortage disclosed at normal stock-taking, delay, loss of market, loss of use or any other consequential loss;

g) subsidence, collapse, heave or landslide or normal settling, cracking, shrinkage or expansion of the building or the site or any parts thereof on which the within described property stands;

h) explosion (other than loss, destruction or damage by fire resulting from explosion) occasioned by the bursting of a boiler (not being a boiler used for domestic purposes only), economiser or other vessel, machine or apparatus in which internal pressure is due to steam only and belonging to or under the control of the Insured;

i) the undernoted perils occurring while any building is vacant, disused or ceases to be operated:

1) theft

2) malicious act or vandalism except destruction or damage caused by fire iii) escape of water or oil from any water or heating installation;

j) solidification of the contents of molten material holding units, molten material transmission lines &for appurtenances (unless such loss, destruction or damage is directly caused by any peril not otherwise excluded by this Policy);

k) electrical or magnetic injury, disturbance, or erasure or electronic recordings except by lightening;

l) storm, tempest, flood or the bursting or overflowing of water tanks apparatus or pipes to:-

i) buildings (and contents therein) not maintained in a good and substantial state of repair,

ii) fences, gates, drains, sewers or water courses, nor the cost of cleaning or making good;

Loss, destruction or damage to:-

a) aircraft, watercraft, motor vehicles licensed for road use, or their accessories;

b) that portion of any electrical apparatus, appliance or device of any kind (including

wiring) caused by its own over-running, excessive pressure, short-circuiting, self-heating or leakage of electricity;

c) livestock, growing crops or standing timber or explosives;

d) land, roads, pavements, piers, jetties, bridges, culverts, excavations;

e) jewellery, precious stones, articles of gold, silver or other precious metals or furs;

f) securities and other negotiable instruments, coin, bank and currency notes, cheques,

national giro payment orders, money and postal orders, postage and revenue stamps, national savings stamps and certificates, holiday-with-pay-stamps, trading stamps, luncheon vouchers, credit cards and credit card vouchers;

g) that part of the property insured which is actually being worked upon or undergoing any process, directly resulting therefrom or caused by any testing, repairing, adjusting, servicing or maintenance operation;

h) movable property in the open by the action of rain, hail, snow, sleet, frost or dust or other action of the weather;

i) property or structures in course of construction or erection and materials or supplies in connection with all such property in course of construction or erection.

loss, destruction or damage directly or indirectly occasioned by or happening through or in consequence of war, invasion, act of foreign enemy, hostilities

(whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power, confiscation or detention by Customs or other Officials or Authorities.

loss, destruction or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom directly or indirectly caused by or contributed to by or arising from:

a) ionising radiations, or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel;

b) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

loss, destruction or damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.