

Returned Goods Clause

(Registration No.: 09AD2020000210170)

It is agreed that returned goods are covered subject to the following:

1. Cover Terms and Conditions Excess stock, incorrect orders or similar
2. Restricted Cover

In respect of goods that have suffered physical damage the following terms and conditions shall apply:

Institute Cargo Clauses (B)

Including Theft and Non-Delivery of an entire package

Institute War and Strikes Clauses as applicable

Institute Malicious Damage Clause

Institute Classification Clause

Unless:

A Surveyors Report is made prior to the return of the goods when cover shall be subject to normal policy terms and conditions **but excluding damage noted in such report.** The report to be made available to Underwriters as required.