

PROJECT TERMS OF SALE CLAUSE

(Registration No.: 09AD2021000210286)

Where the Assured is contractually obliged to retain risk of loss and/or insurance responsibility until delivery to final or other agreed destination, but shipping documentation states on terms such as CFR or CIF Port of Discharge or similar terms, it is agreed that cover follows the contractual obligations of the Assured. The Insurer to be subrogated to the Assured's rights of recourse against the consignee and/or their insurers where applicable. Notwithstanding the above, the provisions of the Transit Clause regarding attachment and termination of cover shall prevail.