

Increased Value on Arrival

(Registration No.: 09AD2020000210204)

Increased value of cargo by reason of liability for and/or payment of freight and/or duty and/or any charges on arrival at the place where these or any of them become due. This policy covers all the risks and embodies all the liberties clauses and conditions of the insurance on the cargo described above and is to be for the duration of such insurance on such cargo.

This policy is to pay the same proportion of the amount of insurance hereunder as the sum paid on the cargo insurance referred to above bears to the amount of such cargo insurance except that until the liability to pay freight and/or duty and/or charges arises this policy only covers particular and/or general average loss (other than Liability for General Average expenditure) of the cargo described above. Should the liability to pay freight and/or duty and/or charges be extinguished or diminished, then this insurance in the proportion of such extinction or diminution shall be deemed to be reduced.