

Hoisting Extension Clause

(Registration No.: 09AD2020000210196)

It is hereby agreed that this Policy shall be extended to indemnify the Insured against physical loss or damage to the Subject Matter Insured arising accidentally during hoisting. Coverage takes effect when the hoisting operation is started and ceases when the Property Insured has been hoisted and thence to the destined floor.

It is warranted that

(a) the whole hoisting operation must be executed by a professional transportation company,

(b) the weight of the Property Insured being hoisted must not exceed the registered lifting capacity of the lifting or hoisting machine or apparatus.

Subject otherwise to the terms, exceptions and conditions of this Policy.