Control of Damaged Goods/Salvage

(Registration No.:09AD2021000210237)

Notwithstanding anything to the contrary contained elsewhere herein, it is understood and agreed that in case of damage to goods insured under this Endorsement, the Insured is to retain control of all damaged goods.

It is understood and agreed that the salvage value of any damaged property insured hereunder shall be determined by INTERNATIONAL BUSINESS MACHINES Corporation after inspection of such property by INTERNATIONAL BUSINESS MACHINES Corporation's personnel. In all cases, title to the damaged property shall remain with the Insured and disposition of such damaged property shall be made by the Insured after inspection of property by INTERNATIONAL BUSINESS MACHINES Corporation's personnel.