

CONCEALED DAMAGE CLAUSE

(Version 2)

(Registration No.: 09AD2021000210283)

It is agreed that any loss or damage discovered on opening containers, cases and/or packages shall be deemed to have occurred during the transit insured hereunder (and irrespective of attachment of Assured's interest) and shall be paid for accordingly unless proof conclusive to the contrary be established, it being understood that any containers, cases and/or packages showing signs of damage are to be opened immediately on the cessation of risk hereunder.

However, in case of the opening of the packaging could lead to more extensive damage to the goods, e.g. corrosion due to humidity etc., it is hereby understood and agreed that the Assured shall have the ultimate decision-making authority to decide, within 180 days of arrival, whether or not to open such packaging. **Nevertheless, upon receipt of the goods contained within such damaged packaging, the Assured is required to reserve their rights against the carrier/freight forwarder.**