

BRANDS CLAUSE

(Version 3)

(Registration No.: 09AD2021000210282)

In case of damage to subject matter insured bearing a brand or the sale of which in any way carries or implies a guarantee of the supplier or Assured, the salvage value of such damaged property shall be determined after removal of all brands and any trademarks (on containers on which brand cannot be removed, contents to be transferred to plain bulk containers) which might be taken to indicate that the guarantee or brand of the manufacturer or Assured attached to said property.

The cost of the removal of brands or trademarks and/or the transferring of contents to plain bulk containers is recoverable hereunder.

The Insurer waive their right to take over any merchandise or containers from which it is impractical to destroy all evidence of the Assured's connection therewith, such merchandise or containers to be destroyed.

The Assured have liberty to refuse Salvage on damaged branded products and at the discretion of the Assured damaged goods may be destroyed. Any scrap value to be for the account of the Insurer hereon.