Brand Clause(Version 2)

(Registration No.: 09AD2020000210176)

The Assured shall have full rights to possession of all goods bearing embossed or indented brands or labels or other permanent markings identifying the Assured as the manufacturer thereof, or exclusive &/or secret formulas that may be involved in any loss hereunder, and shall return control of all such goods.

On shipments covered under this Policy, Insurers are to pay a total loss on any and all goods &/or containers damaged by perils insured against which the Assured elects to either destroy or return to their factory, or recondition, Insurers being entitled to such salvage as may be obtained.

The Assured, exercising a reasonable discretion shall be the sole judge as to whether the goods involved in any loss hereunder are suitable for marketing and no goods deemed by the Assured to be unfit for marketing shall be sold or otherwise disposed of except by the Assured or with the Assured's consent, but the Assured shall allow Insurers any salvage obtained on any sale or other disposition of such goods.