Accumulation Clause

(Registration No.: 09AD2020000210173)

The limits of liability expressed herein shall not apply in the event of or during transhipment of or after the arrival of the oversea vessel or conveyance at the port or place of discharge provided always that any accumulation of interests during the ordinary course of transits beyond such limits of liability shall not have arisen from circumstances within the control of the Assured.

Should there be any other accumulation of interests beyond such limits of liability by reason of interruption of transit &/or other circumstances beyond control of the Assured, Underwriters shall, provided notice be given in all such cases as soon as known to the Assured, hold covered such excess amount and be liable for the full amount at risk but in no event shall Underwriters be liable hereunder for more than double the limits of liability expressed herein.