

Warehouse to Warehouse and Marine Extension Clause

(Registration No.: 09AD2022000210340)

In accordance to the incoterms applied, this Policy is extended to cover all shipments which become at risk hereunder in accordance with the following clauses.

a. This insurance attaches from the time the goods leave the warehouse at the place named in the Policy for the commencement of the transit and continues until the goods are delivered to the final warehouse at the original destination named in the Policy, or a substituted destination as provided in clause (c) hereunder.

b. This insurance to cover the goods during:

1. Deviation, delay, forced discharge, re-shipment and transshipment.

2. Any other variation of the adventure arising from the exercise of a liberty granted to the shipowner or charterer under the contract of affreightment.

c. In the event of exercise of any liberty granted to the shipowner or charterer under the contract of affreightment whereby such contract is terminated at a port or place other than the originally insured destination, the insurance continues until the goods are sold and delivered at such port or place; or if the goods be not sold but are forwarded to the originally insured destination or to any other destination this insurance continues until the goods have arrived at final warehouse as provided in clause (a).

d. If while this insurance is still in force and before the expiry of fifteen (15) days from midnight of the day on which the discharge overside of the goods hereby insured from the overseas vessel at the final port of discharge is completed, the goods are resold (not being a sale within the terms of clause c) and are to be forwarded to a destination other than that covered by this insurance, the goods are covered hereunder while deposited at such port of discharge until again in transit or until the expiry of the aforementioned fifteen (15) days, whichever shall occur first. If a sale is effected after the expiry of the aforementioned fifteen (15) days, while this insurance is still in force, the protection afforded hereunder shall cease as from the time of the sale.

e. Held covered at a premium to be arranged in case of change of voyage or of any omission or error in the description of the interest, vessel or voyage.

f. This insurance shall in no case be deemed to cover loss, damage or expense proximately caused by delay or inherent vice or nature of the subject matter insured.

g. It is a condition of this insurance that there shall be no interruption or suspension of transit unless due to circumstance beyond the control of the Assured.

It is necessary for the Assured to give prompt notice to this Underwriter when they become aware of an event for which they are "held covered" under this Policy and the right to such coverage is dependent on compliance with the obligation.

