## WAIVER OF SUBROGATION AGAINST THE INSURED & ITS GROUP OF COMPANIES

(Registration No.: 09AD2022000210463)

All rights of subrogation under this Policy are waived against the Assured and/or any subsidiary company (including subsidiaries thereof) and/or any entity which is under their ownership or control and/or any of their Directors, Partners, Executives and Employees **but only whilst such a person or persons are acting in the course of their duties for and on behalf of the mentioned entities.**