

## **Transit Clause**

(Registration No.: 09AD2022000210388)

This insurance covers all transits of the subject matter insured (including internal transport) and attaches from the time that the subject matter insured is first moved at the warehouse or other premises for the commencement of the transit and is continuous thereafter including throughout any delays in transit whether such delays are within or beyond the control of the Assured including for a period not exceeding 90 days deliberate storage during transit prior to arrival at destination, and terminates on completion of unloading at the consignee's or other final warehouse or site or, in the case of sendings to FOB, on completion of loading on board the vessel or aircraft.

Including cover throughout transshipment and all loading and unloading operations and the stuffing and unstuffing of containers.

Including deliberate storage at final destination, whether third party warehouse or client's premises, for a period not exceeding 90 days, provided always that such storage is on the Assured's risk or that the Assured has assumed a responsibility to arrange insurance, whether contractually or otherwise for such storage.

In the event that the storage in transit has not been arranged by the Assured, cover shall only remain in force beyond the period of time stated in the first paragraph of this clause when the Assured furnishes proof that he had no knowledge of the extent of the duration of the storage, or in accordance with commercial principles was not able to take influence on the duration of the storage. As soon as the Assured receives knowledge of the extent of the storage, he is obliged to report it to the Insurer immediately. The Insurer shall be due a reasonable additional premium that is to be agreed.