

Returned Goods

(Registration No.: 09AD2022000210335)

In the event of shipments insured under this Policy being returned for any reason (following the operation of an insured peril), such shipments are covered continuously hereunder, including whilst in warehouse or elsewhere until finally disposed of by the Assured.

Reports of such returned shipments to be made to the Underwriter by the Assured as soon as practicable after they have knowledge of the same.

These risks are held covered at policy terms and conditions, other than in those cases where returned goods were not insured under this Policy for the outward voyage or where cover under this Policy has not been continuous or where there has not been the operation of an insured peril, then it is agreed that shipments are held covered subject to the Institute Cargo Clauses (B) including heavy weather damage, non-delivery and loss overboard and the Institute War and Strikes Clauses and the Institute Malicious Damage Clause at rates to be agreed.

In order to receive coverage under this clause, goods are to be repacked to the same standard for the return journey as for the original journey.