

PRE-SHIPMENT F.O.B. EXTENSION CLAUSE

(Registration No.: 09AD2022000210470)

Notwithstanding the title or legal ownership under contracts of sale subject to FOB Incoterms, in the event that the Assurer is unable to establish when the event giving rise to loss or damage to the goods took place, or where the Assured to obtain compensation from the carrier or other parties, then Assurer will indemnify the Assured for loss or damage as a result of an insured peril from the time the goods leave the warehouse or place of storage as the point of departure.

Provided that:

- The Assured uses all reasonable means to recover the loss from the seller under the terms of purchase before claiming on this Policy;
- The Assured do not disclose the existence of this cover to the seller; and
- Following settlement under this extension, Assurer are subrogation to any rights of recovery the Assured may have against the carrier or other party responsible and the Assured agree to assist Assurer in pursuing such recovery.

This Annual Cover or insurance does not cover any loss which, at the time of the happening of such loss, is insured by any other policy.