

Machinery

(Registration No.: 09AD2022000210349)

In case of loss or damage to any part of a machine or other article, consisting when complete for sale or use of several parts, the Insurer (if liable therefor under the terms of this insurance) shall only be liable for the proportion of the insured value applicable to the part or parts lost or damaged or, at the Assured's option, for the cost and expense of replacing, duplicating, assembling and repairing the part or parts lost or damaged (including forwarding charges) and labor and installation charges necessary to restore the damaged machine or article to its condition at time of shipment.