

Letter of Credit

(For use only with the Institute Cargo Clauses (A) 1/1/09)

(Registration No.: 09AD2022000210327)

Notwithstanding the conditions of this open policy, where the Assured is required by Letter of Credit or by Sales Contract related to shipment to provide an insurance certificate subject to other London Institute Clauses than that contained herein where the Underwriter has issued an endorsement with such London Institute Clauses, the Underwriter shall agree that such a certificate may be issued.

It is also agreed that regardless of the conditions on which any certificate may be issued pursuant to the foregoing, all claims shall be payable subject to conditions of this open policy.