

Labels

(Registration No.: 09AD2022000210325)

In the event that labels or wrappers that identify the nature of the subject-matter insured are damaged, defaced, destroyed or lost irrespective of whether or not the contents are damaged, then this Policy will indemnify the Assured for the cost of new labels or wrappers, **but in no case shall the Underwriter be liable for an amount greater than the insured value.**

If it is not possible to identify the contents of containers, the labels or wrappers on which have been damaged, defaced, destroyed or lost then the Subject matter insured is to be deemed a constructive total loss and the claim settled accordingly. It is agreed that the Assured has the sole right to have the goods destroyed or reconditioned although the Underwriter shall have the benefit of any salvage obtained from such action.