

General Average and Salvage Charges Clause

(Registration No.: 09AD2022000210508)

In case of occurrence of General Average or Salvage Charges which is coverable under this insurance, the insurer without delay should provide the General Average Guarantee or similar, in according with the form and the amount requested by average adjustor or arbitrator, to release the cargo.

For the purpose of clause, the subject-matter insured shall be deemed to be insured for its full contributory value, and no Counter-Guarantee or similar should be requested from the insured. It is further agreed that, no average nor deductible should be applied to General Average or Salvage Charges.

Where the amount which insurer eventually pay for General Average or Salvage Charges exceeds the limit of his liability under insurance policy, the insurer is entitled to recover the excess from the insured.