

Demurrage Charges

(Registration No.: 09AD2022000210375)

If The Insured is directed by The Insurer to retain a container, trailer or rail car and if The Insured is assessed a late penalty and/or demurrage charge for the holding of the container, trailer or rail car past the return date, The Insurer will pay late penalties and demurrage charges. The amount The Insurer will pay shall be the charges assessed until such time as The Insurer and The Insured agree that the container, trailer or rail car may be released.

The charges recoverable under this clause are limited to 10% of insured value and subject to an annual aggregate limit of USD 30,000-.