

Apportionment of Recoveries Clause

(Registration No.: 09AD2022000210367)

Where a recovery is obtained from a carrier or other third party, such recovery shall be apportioned between the Assured and the Insurer in the same proportion as the respective parties hereto have borne the loss, provided that the Assured has subrogated all rights and interests, including any recoverable amount in respect of any deductibles or retentions, against such carrier or third party to the Insurer.