

Confirmation of Non-Delivery

If the terms of this Endorsement provide coverage for loss due to non-delivery then in the event of a non-delivery in which the carrier involved has not or will not provide a confirmation of non-delivery within a reasonable time, the Underwriter agrees to advance to the Insured the amount of loss without interest pending receipt of the confirmation of non-delivery from the carrier. Repayment of the loss to the Underwriter is conditional upon and only to the extent of the amount made good in recovery, either by the Insured or by the Underwriter, taking into account pro-ration of recovery between Underwriter's liability and Insured's retention, in the event of deductible being applicable.

For the purposes of this clause, the definition of "Reasonable Time" shall be one month after the Insured's third request for confirmation of non-delivery from the carrier, each request being approximately one month apart.