

Deductible Clause

All claims for loss, damage or expense resulting from any one occurrence or series of occurrences arising out of one event, shall be adjusted as one claim, and **from the amount of such adjusted claim there shall be deducted the sum of (USD.....) or equivalent in any other currency.**

Notwithstanding the foregoing, claims recoverable under the Institute Cargo Clauses (C), the Institute War, the Institute Strikes and Institute Malicious Damage Clauses, and claims for General Average, Salvage Charges and Sue and Labour Charges shall be payable in full.