

华泰财险附加证券和财务权益除外责任条款

兹经双方理解并同意，本保险合同不承保因下述原因引起的任何“人身损害”、“财产损失”或“个人权利侵害和广告侵害”：

- (1) 购买、出售、要约出售或兜售任何证券、债务、银行存款、财务权益或票据；
- (2) 任何时候就任何证券、债务、银行存款、财务权益或票据的价格或价值作出的陈述；
- (3) 任何证券、债务、银行存款、财务权益或票据的价格或价值发生贬值或降低。

双方进一步理解并同意，本公司对于主张前述事项的索赔不负有抗辩义务，亦无义务支付抗辩费用。

保险合同的所有其他条款和条件仍适用。

X118 SECURITIES AND FINANCIAL INTEREST EXCLUSION

It is understood and agreed that this insurance does not apply to any "Bodily Injury", "Property Damage" or "Personal and Advertising Injury" arising out of or by reason of

- (1) The purchase, or sale, or offer of sale, or solicitation of any security, debt, bank deposit or financial interest or instrument;**
- (2) Any representations made at any time in relation to the price or value of any security, debt, bank deposit or financial interest or instrument; or**
- (3) Any depreciation or decline in price or value of any security, debt, bank deposit or financial interest or instrument.**

It is furthermore understood and agreed that we have no obligations to defend or pay for the defense of any claim that may allege any of the foregoing.

All other terms and conditions of this policy remain unchanged.