

EXPEDITING PLUS ADDITIONAL REPAIR EXPENSES

(Registration No.: 09AD2021000210284)

In the event of loss or damage to the subject matter insured, the Insurer agree to pay costs of expediting the damaged goods to manufacturers for repair and return or the expediting of replacement goods from suppliers to destination notwithstanding the original mode of transportation. In addition to ordinary costs for repair or replacement, the Insurer shall indemnify the Insured in respect of extra charges for restoring the goods such as overtime work, production costs, express freight and airfreight and similar costs, when such costs are incurred in connection with an indemnifiable loss or damage insured hereunder.