Contingency Insurance Clause (Covers Sellers' Interest Only)

(Registration No.: 09AD2021000210248)

This insurance covers the sellers' contingent interest in the goods against risks specified hereunder subject to the clauses printed and/or attached hereto. Claims in respect of loss of or damage to the goods shall be payable hereunder only if and to the extent that the buyer fails to pay for such lost or damaged goods. Underwriters are to be subrogated to the assured's rights against the buyer as other parties.

Any assignment of this policy, or of any interest or claim hereunder, shall discharge underwriters from all liability whatsoever.